

5 February 2025Va10am - 12:30pmRcWill be followed by a light lunchGe

Varembé Conference Centre Room Geneva Geneva, Switzerland



IN-PERSON EVENT

HARNESSING DEVELOPMENT AND CLIMATE FINANCE TO ADDRESS INTERNAL DISPLACEMENT IN THE CONTEXT OF DISASTERS AND CLIMATE CHANGE

Every year, millions of people are forced to leave their homes in the context of disasters and climate change.

The UN Secretary General's <u>Action Agenda on internal</u> <u>displacement</u> called for increased financial investments to address the issue. The last Conferences of the Parties to the United Nations Framework Convention on Climate Change acknowledged displacement as a form of loss and damage, making it equally relevant for climate finance and dedicated funding mechanisms. Yet, as of today, most interventions on internal displacement rely on humanitarian funding and emergency assistance.

The Asian Development Bank and the Internal Displacement Monitoring Centre (IDMC) <u>released a report</u> on *Harnessing Development Financing for Solutions to Displacement in the Context of Disasters and Climate Change* which focused on Asia and the Pacific. This event is intended to broaden the conversation and hear from governments, development banks and climate funds from different regions about how the findings can be adapted, and how to find a concrete way forward to secure resources to address internal displacement linked with disasters and climate change across the world.

